



Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,
Distt. Panchkula, Haryana -133302, India.
CIN : L24219HR1993PLC032195
Ph.: 7082923502, 7082923506
E-mail : info@syschem.in, URL : www.syschem.in

REF. NO. SIL/2018-19/233

Dated: 14/02/2019

The General Manager,
B S E Limited,
25th Floor, P.J. Towers,
Dalal Street,
MUMBAI – 400 001.

SUB: Intimation under Regulation 30 of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following :-

- Unaudited Financial Results for the quarter ended 31st December, 2018, duly approved by the Board of Directors at its meeting held on February 14, 2019.
- Limited Review Report as submitted by the Auditors of the Company.

The Board Meeting commenced at 4.30 P.M. and concluded at 5.45 P.M.

Kindly acknowledge receipt.

Yours sincerely,
For **SYSCEM (INDIA) LIMITED**


(SUNINDER VEER SINGH)
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 07693557

Encl : As Above.

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website : www.syschem.in CIN : L24219HR1993PLC032195

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Rupees in Lacs)

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income from Operations					
	(a) Revenue from Operations - Gross	1,200.65	3,347.50	1,764.30	7,909.75	3,726.15
	(b) Other Income	8.62	10.54	31.01	24.11	66.50
	Total Income from Operations	1,209.27	3,358.04	1,795.31	7,933.86	3,792.65
2.	Expenses					
	(a) Cost of materials consumed	723.51	2,460.81	1,379.47	6,047.68	2,695.39
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	104.57	155.13	(72.72)	22.16	25.75
	(d) Employee benefits expense	74.52	72.60	35.95	198.47	156.87
	(e) Finance Costs	0.08	0.04	11.88	1.17	12.12
	(f) Depreciation and amortisation expense	53.70	54.64	52.07	154.79	154.79
	(g) Excise Duty / GST	174.73	510.36	273.65	1,196.63	448.50
	(g) Other Expenses	72.95	54.95	99.04	191.95	355.98
	Total Expenses	1,204.06	3,308.53	1,779.34	7,812.85	3,849.40
3.	Profit/(Loss) before exceptional Items and Tax (1-2)	5.21	49.51	15.97	121.01	(56.75)
4.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5.	Profit before tax (3-4)	5.21	49.51	15.97	121.01	(56.75)
6.	Tax Expense					
	for Current	0.00	0.00	0.00	0.00	0.00
	for Deferred	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	for MAT Credit	0.00	0.00	0.00	0.00	0.00
7.	Profit/(Loss) for the period (5-6)	5.21	49.51	15.97	121.01	(56.75)
8.	Share of Profit/(Loss) of associates and joint ventures	0.00	0.00	0.00	0.00	0.00
9.	Other Comprehensive Income/(Expense) (net of tax)					
	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	5.21	49.51	15.97	121.01	(56.75)
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	0.03	0.31	0.10	0.75	(0.35)
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	1,621.04	1,621.04	1,621.04	1,621.04	1,621.04

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2019 and have been reviewed by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Revenue from operations for the current period is not comparable with previous period since the same is net of Goods and Service Tax (GST) whereas Excise Duty from part of expenses in previous periods
- Sale during the current quarter is less as plant was closed for more than one month due to modification / upgradation.
- Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in pharmaceutical business segment.
- Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.

PLACE : CHANDIGARH
DATED : 14.02.2019



By Order of the Board

(SUNINDER VEER SINGH)

Chairman cum Managing Director

DIN : 007693557

VINOD SUMITRA & CO.

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, GROUND FLOOR, SECTOR 22-D, CHANDIGARH - 160022

(M) 098145-29807, email : vinodsumitra@yahoo.co.in

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

SUB : LIMITED AUDIT REVIEW FPR THE QUARTER ENDED 31.12.2019.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 31st December, 2018. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

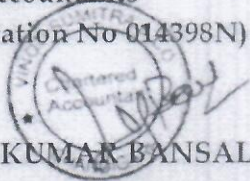
This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 14th February, 2019. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement {SRE} 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD SUMITRA & CO.
Chartered Accountants
(Firm Registration No 014398N)



(CA VINOD KUMAR BANSAL)
PARTNER
M. No. 093341

Date : 14.02.2019

Place : Chandigarh